

Message Text

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22

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 IO-11 /064 W

----- 100031

R 072055Z APR 76

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 9667

INFO AMEMBASSY BOGOTA

AMEMBASSY CARACAS

AMEMBASSY LA PAZ

AMEMBASSY QUITO

AMEMBASSY SANTIAGO

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E.O. 11652: N/A

TAGS: EFIN, EIND

SUBJECT: ANDEAN PACT DEVELOPMENTS

1. ON APRIL 6, GOP ISSUED DECREE LAW RATIFYING DECISION 91, WHICH OUTLINES PROGRAMMING OF PETROCHEMICAL INDUSTRY AND WAS APPROVED BY ANDEAN PACT COMMISSION ON AUGUST 29 LAST YEAR. TIMING OF GOP RATIFICATION APPARENTLY MEANT TO COINCIDE WITH SCHEDULED START OF SECOND PHASE OF PACT'S MINISTERIAL-LEVEL COMMISSION MEETING.

2. OPENING OF MEETING, HOWEVER, HAS BEEN DELAYED BECAUSE OF NON-ARRIVAL OF VENEZUELAN FINANCE MINISTER HECTOR HURTADO. IT IS NOW PLANNED FOR AFTERNOON OF APRIL 7. AGENDA WILL BE LIMITED TO (A) PROTOCOLIZATION OF AGREEMENT TO EXTEND DEADLINE FOR INDUSTRIAL PROGRAMMING FOR PERIOD OF 18 TO 24 MONTHS AND (B) NEGOTIATION AND APPROVAL OF SECTORIAL PROGRAMMING FOR DEVELOPMENT OF AUTOMOTIVE INDUSTRY.

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3. AS TO DECISION 24 (WHICH WILL APPARENTLY BE REVIEWED

AT LATER DATE), CHILEAN ECONOMIC MINISTER DE CASTRO TOLD REPORTERS IN ARRIVAL INTERVIEW THAT CHILE SEEKS MORE FLEXIBILITY IN FOREIGN INVESTMENT, BUT RULES IN THIS REGARD SHOULD BE SAME FOR ALL PACT MEMBERS. ASKED WHAT CHILE WOULD DO IF ITS INITIATIVES WERE REJECTED, DE CASTRO REPLIED THAT HE DOUBTED THIS WOULD OCCUR. (COMMENT: SOURCE IN JUNTA'S LEGAL DEPARTMENT, WHO IS CHILEAN, TOLD EMBOFF HE BELIEVES IT EXTREMELY UNLIKELY CHILE WOULD BREAK WITH PACT OVER DECISION 24 IN ANY CASE.)
DEAN

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Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Draft Date: 07 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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04 MAY 2006

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